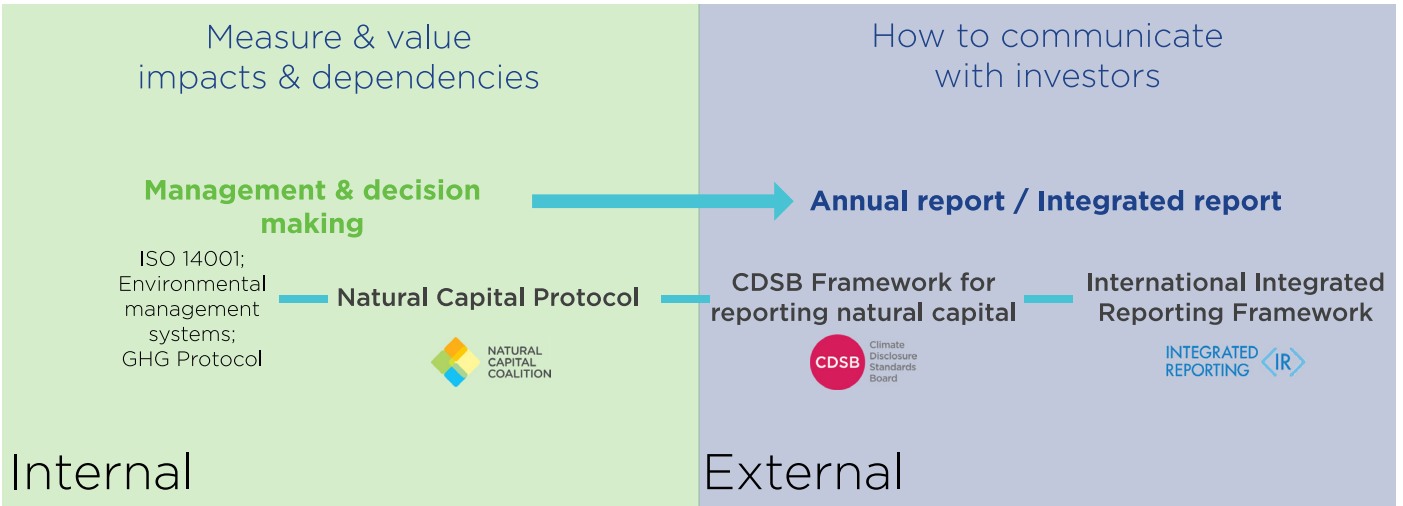


Communicating your business' relationship with nature to investors

Connecting the Natural Capital Protocol and the CDSB Framework



The success of business will increasingly depend on how well they understand and manage their natural capital impacts and dependencies. In turn, how a business manages natural capital is becoming more material to investor decision-making.

The Natural Capital Protocol enables companies to integrate their relationship with nature into strategic and operational decision-making, developing internal processes and management actions. It does this by harmonising the many different natural capital approaches, directing businesses towards the methods that they need in order to generate credible and actionable information related to natural capital impacts and dependencies. The Protocol is an internally focused tool helping business prepare for future reporting and disclosure. It does not provide guidance on external reporting or disclosure.

There is an increasing demand from the investment community for information related to a company's natural capital dependencies and impacts. In order for investors to fully integrate natural capital into their investment decisions, natural capital needs to be factored into the assessment models of mainstream asset managers. For this to take place, companies need to report natural capital-related information in a clear, concise and consistent manner. In turn this enables investors to assess the relationship between natural capital and an organisation's overall strategy, goals/targets, performance over time both within and between companies.

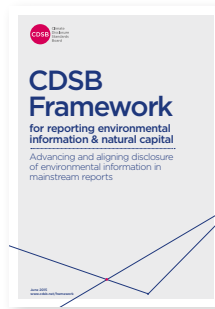
The CDSB Framework for reporting environmental information & natural capital is an externally focussed tool to help companies provide clear, concise and consistent information to investors, by considering the characteristics

and requirements of the information they present, and connecting an organisation's environmental performance to its overall strategy, performance and prospects. The Framework does not cover operational decision-making, internal processes, or offer guidance on management's actions; it is a tool to help companies report on these.

The Framework introduces principles and requirements that are designed to help organisations identify, prepare and report environmental information in mainstream (annual/integrated) reports. The guiding principles ensure that natural capital information in mainstream reports is correct, complete and useful to investors. The Framework's reporting requirements are related to policies, strategy, governance, management, impacts, risks and opportunities, set out the type of information that should be disclosed. These are designed to encourage standardised disclosure of environmental information that complements and supplements other information in mainstream reports.

By helping business measure and value their impacts and dependencies, providing rigorous, reliable, context specific information, the Natural Capital Protocol and the CDSB Framework support and enhance opportunities for business to report decision-useful, actionable information to capital markets. These actions can revolutionise decision making to foster more resilient capital markets, realise sustainable development goals and promote the sustainable use of natural capital.

CDSB Framework



The CDSB Framework sets out an approach for reporting environmental information & natural capital in mainstream reports, such as the annual report, 10-K filing or integrated report.

The CDSB Framework for reporting environmental information & natural capital is designed to help organizations prepare and present environmental information in mainstream reports for the benefit of investors. It allows investors to assess the relationship between specific environmental matters and the organization's strategy, performance and prospects.

Through the provision of robust environmental information, CDSB hopes to encourage analysis and decision-making by investors that recognises the dependence and impacts of economic and financial stability on natural capital.

Download the Framework and find out more at cdsb.net/Framework.

About CDSB

The Climate Disclosure Standards Board (CDSB) is an international consortium of business and environmental NGOs. We are committed to advancing and aligning the global mainstream corporate reporting model to equate natural capital with financial capital.

We do this by offering companies a framework for reporting environmental information with the same rigour as financial information. In turn this helps them to provide investors with decision-useful environmental information via the mainstream corporate report, enhancing the efficient allocation of capital. Regulators also benefit from compliance-ready materials.

Recognising that information about natural capital and financial capital is equally essential for an understanding of corporate performance, our work builds trust and transparency needed to foster resilient capital markets. Collectively, we aim to contribute to more sustainable economic, social and environmental systems.

Find out more at cdsb.net

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